

Simplified Issue Guaranteed Whole Life TFLIC Policy Form WL10

The information in this document is provided for agent training purposes only. These products are not available for new sales. Additional information can be found in your client's policy.

SUMMARY	Simplified Issue Guaranteed Whole Life Product
LIFE TYPE	Whole Life
MATURITY DATE	Coverage expires at age 121
ISSUE AGE	0-80
U/W CLASSES	Standard and Substandard, no distinction for tobacco use
BANDS	\$1000 - \$24,999 \$25,000 - \$99,999 \$100,000 and higher
MORTALITY	2001 CSO Mortality Table
PREMIUMS	Fixed, Guaranteed and Level To keep this policy in force, each premium must be paid in advance. The first premium is due on the Policy Date. Subsequent premiums are payable while the Insured is living and within the grace period.
PREMIUM END DATE	Premiums payments stop at age 100 and coverage continues until endowment at age 121
DEATH BENEFIT	The amount of the death benefit is equal to: (a) The Face Amount of the policy, plus (b) The amount payable under any attached rider, subject to its term, plus (c) The amount of any portion of a paid premium which applies to a period beyond the Insured's date of death (excluding any premiums waived under any disability rider attached to the policy), minus (d) Any premium needed, under the terms of the Grace Period provision, to provide insurance through the date of death, minus (e) The amount of any loan balance.
CASH VALUE	The Cash Value is determined from the Table of Policy Values. The cash values shown in the table of Policy Values assume there is no loan balance outstanding. Any loan balance is subtracted to find the Net Cash Value.
INTEREST CREDITING/ RATES/MIN. INTEREST	The non-forfeiture interest rate is 4.00%
POLICY CHARGES/FEES (INCLUDING VUL FEES & M&E FEES)	\$30.00 annual fee
POLICY LOAN	Loans will be secured by a portion of the Cash Value equal to the outstanding loan. The maximum amount that can be borrowed is the Cash Value on the next Policy Anniversary minus

	(a) Any existing loan balance, minus (b) Interest from the date of the new loan to the next Policy Anniversary, minus (c) Premiums due through the next Policy Anniversary
LOAN TYPE	Standard
RIDER ATTACHMENTS- NO PREMIUM	Terminal Illness Accelerated Death Benefit
RIDER ATTACHMENTS- ADDITIONAL PREMIUM	N/A
SURRENDER CHARGES	This policy may be surrendered for its Net Cash Value at any time upon written request. There are no surrender charges.
EFFECTS OF A WITHDRAWAL (taxes, loans that lapse etc.) – death & impact to cash value	Withdrawals are not allowed on this product
FEDERAL TAX LANGUAGE	N/A
IUL CAPS	N/A
POLICY CHANGES – Increases, Decreases, Death Benefit Option Changes	No increases, decreases or death benefit option changes are allowed
TRANSFER REQUIREMENTS	N/A
DOLLAR COST AVERAGEING (DCA)	N/A
ASSET REBALANCING	N/A
NO LAPSE GUARANTEED PERIOD	This policy will not lapse as long as premiums are paid as due and the Net Cash Value is greater than zero.
GRACE PERIOD	31 days after the premium due date
REINSTATEMENTS	Any reinstatement must be made during the lifetime of the Insured and within 5 years from the end of the grace period. Requirements: 1. Owner's written request to reinstate the policy 2. Insured's written consent to reinstatement 3. Evidence of insurability 4. Payment or reinstatement of any loan balance at the interest rate in the Interest on Policy Loans provision; and 5. Payment of all overdue premiums with interest from the due date of each premium. The interest rate is 6% per annum compounded annually.

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	The date of the reinstatement will be the Monthly Anniversary Date on or following the date the application for reinstatement is approved so long as the Insured is still living.
NON-FORFEITURE OPTIONS	Net Cash Value Reduced Paid Up Option